

# Our USS *Our future*

## A way forward for USS

**USS pension contributions for staff will go up from 8.8% to 9.6% of salary in October.**

**The Employer contribution will rise too, from 19.5% to 21.1% of salary.**

We recognise these increases are unwelcome; but under pensions law the scheme needs more money.

USS is not alone: most schemes have faced similar issues in recent years.

There will be no changes to your pension benefits. USS will remain one of the very best pension schemes in the country.

We want to protect jobs, programmes and the student experience, while offering you the best pension we can. That's why we've worked hard to reach a solution that maintains your benefits for the smallest possible increase in contributions.

These rates will apply for two years and replace the higher levels of contributions currently scheduled by USS.

These changes also give time for the UCU-UUK Joint Expert Panel to consider a longer-term solution, in the interests of us all.



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information.



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