



## NON-EXECUTIVE DIRECTOR and AUDIT & RISK COMMITTEE CHAIR



**Fee: Available on request. London based (with occasional travel to USS's Liverpool office)**

Universities Superannuation Scheme (USS), with c500,000 members, and more than £90 billion in assets, is one of the largest private pension schemes in the UK and in the top 50 worldwide. Established in 1974, USS is entrusted by c330 higher education institutions to manage and administer the pension scheme and its investments through Universities Superannuation Scheme Limited (USSL) and its wholly owned subsidiary USS Investment Management Limited. USSL is the trustee of USS and is led by a Board of directors comprised of 3 directors appointed by the University and College Union (UCU), 4 directors appointed by Universities UK (UUK), and 5 independent directors.

UUK invites applications for a director to join the Board of USSL as one of the 4 directors appointed to the Board by UUK. The successful candidate will also chair the Group Audit & Risk Committee. USSL is an equal opportunity organisation. We celebrate diversity and are committed to creating an inclusive environment for all employees, non-executive directors and contractors and would welcome applications from a wide range of candidates.

The Board has significant responsibilities for the governance and oversight of a business providing complex operational and advisory functions within a heavily regulated environment and Board members need experience, expertise and capabilities proportionate to this. All Board members therefore require exceptional strategic thinking, leadership, communication, influencing, teamwork and decision-making skills.

The successful candidate will possess:

- Recent (within the last 10 years) experience of financial management (including excellent working knowledge of UK GAAP and FRS), e.g. as an auditor or a CFO or deputy CFO (or equivalent) of a business within the financial services (or related) sector. ICAEW's chartered accountancy qualification (or equivalent). Knowledge/experience as a member of an audit committee.
- Experience of risk management, regulatory risk, compliance and internal auditing processes, particularly in significant financial services organisations and an ability to assess the sufficiency of controls of a similar size and complexity to the USS Group.
- Previous experience of working in a senior management capacity in the Higher Education (HE) sector, including as a member of a university council or equivalent, as well as a deep understanding of the governance structures of HE institutions, the economics of the sector and its culture, values, priorities and challenges.

There are certain additional skillsets which are considered to be desirable. Further details are available in the full role profile.

*Time Commitment:* At least 40 days per annum.

*Duration:* An initial term of office of 4 years with the possibility of reappointment.

*Fee:* Available on request. Reasonable travel and subsistence expenses are reimbursable.

**For more information please contact [pensions@universitiesuk.ac.uk](mailto:pensions@universitiesuk.ac.uk). Interested candidates should submit a letter of application – accompanied by their CV – and send these details by email to [pensions@universitiesuk.ac.uk](mailto:pensions@universitiesuk.ac.uk). The closing date for applications is 18 December 2022.**