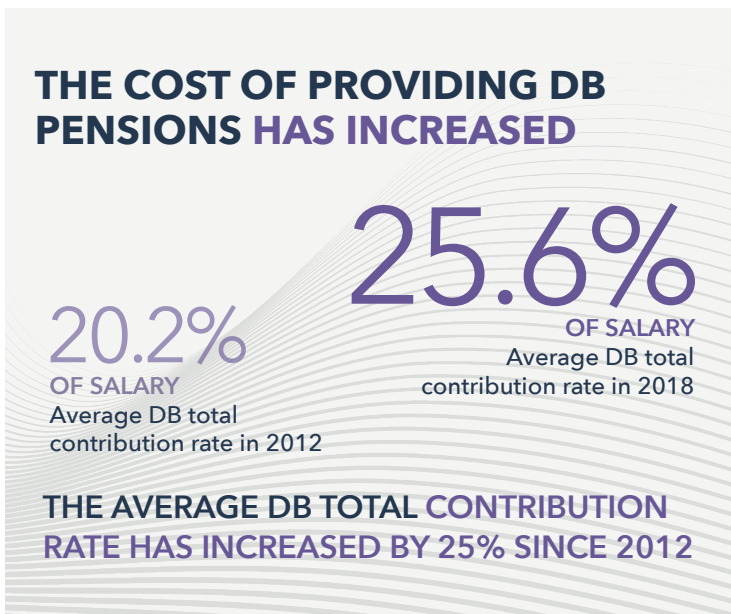


Defined benefit pensions in the UK



Source: Pension Protection Fund
Source: Office for National Statistics
Source: Department for Work and Pensions

USSEmployers

University spending

UNIVERSITIES INVEST MORE IN THEIR STAFF *THAN ANYTHING ELSE*

54%

Total staff investment

37%

Other operating expenses

7%

Depreciation

2%

Interest and other finance costs



6.9%

GROWTH OF ACADEMIC STAFF

since 2014-15

5.9%

GROWTH OF NON-ACADEMIC STAFF

since 2014-15



6.4%

increase in numbers since 2014-15

£2 billion

increase in expenditure on staff since 2015-16

COMPARED TO

£0.6 billion

increase in expenditure on buildings

£0.02 billion

increase in expenditure on equipment

In 2017-18 universities spent nearly

5x

the amount on staff than on new facilities and major refurbishment

£20 billion

Staff expenditure

£4.1 billion

on new facilities and major refurbishment



HIGHER EDUCATION

54%

SPEND ON STAFF COSTS



11.2%

increase since 2015-16