



Non-Executive Director

USS



Fee: Available on request. London based (with occasional travel to USS's Liverpool office)

Universities Superannuation Scheme (USS), with c440,000 members, and more than £85 billion in assets, is one of the largest private pension schemes in the UK and in the top 50 worldwide. Established in 1974, USS is entrusted by c340 higher education institutions to manage and administer the pension scheme and its investments through Universities Superannuation Scheme Limited (USSL) and its wholly owned subsidiary USS Investment Management Limited. USSL is the trustee of USS and is led by a Board of directors comprised of 3 directors appointed by the University and College Union (UCU), 4 directors appointed by Universities UK (UUK), and 5 independent directors.

UUK invites applications for a director to join the Board of USSL as one of the 4 directors appointed to the Board by UUK. USSL is an equal opportunity organisation. We celebrate diversity and are committed to creating an inclusive environment for all employees, non-executive directors and contractors and would welcome applications from a wide range of candidates.

The Board has significant responsibilities for the governance and oversight of a business providing complex operational and advisory functions within a heavily regulated environment and Board members need experience, expertise and capabilities proportionate to this. All Board members therefore require exceptional strategic thinking, leadership, communication, influencing, teamwork and decision-making skills.

The successful candidate will possess:

- Recent experience of people management and implementing remuneration practices and structures, gained as a senior member of a management team.
- Good working knowledge of defined benefit (DB), defined contribution (DC) and mixed benefit pension funds and of strategic pension policy related issues.
- Previous experience of working in a senior and substantial leadership capacity in the Higher Education (HE) sector, including as a member of a university council or equivalent, as well as a deep understanding of the governance structures of HE institutions, the economics of the sector and its culture, values, priorities and challenges.

There are certain additional skillsets which are considered to be desirable. Further details are available in the full role profile.

Time Commitment: A minimum of 30 days per annum.

Duration: An initial term of office of 4 years with the possibility of reappointment.

Fee: Available on request. Reasonable travel and subsistence expenses are reimbursable.

For more information please contact pensions@universitiesuk.ac.uk. Interested candidates should submit a letter of application – accompanied by their CV – and send these details by email to pensions@universitiesuk.ac.uk. The closing date for applications is 22 May 2022. Interviews are expected to be held in June 2022 via video call.